

Valero Operations Support Ltd Gender Pay Report 2022



Women's hourly rate is 8.27% lower (Mean)

Women's hourly rate is 5.11% lower (Median)

Women's bonus pay is 5.7% lower (Mean)

Women's bonus pay is 8.8% Higher (Median)

Proportion of Men/Women who Receive Bonus Pay in the Relevant Period

| | Female | Male |
|------|--------|------|
| 2022 | 100% | 98% |
| 2021 | 96% | 95% |
| 2020 | 99% | 97% |
| 2019 | 95% | 95% |
| 2018 | 97% | 96% |
| 2017 | 98% | 99% |

Number of Men/Women in the Quartile Pay Bands: Upper, Upper Middle, Lower Middle, Lower

| | UPPER | | UPPER MIDDLE | | LOWER MIDDLE | | LOWER | |
|------|-------|--------|--------------|--------|--------------|--------|-------|--------|
| | Male | Female | Male | Female | Male | Female | Male | Female |
| 2022 | 86% | 14% | 93% | 7% | 85% | 15% | 77% | 23% |
| 2021 | 87% | 13% | 89% | 11% | 89% | 11% | 81% | 19% |
| 2020 | 86% | 14% | 91% | 9% | 87% | 13% | 82% | 18% |
| 2019 | 86% | 14% | 89% | 11% | 87% | 13% | 82% | 18% |
| 2018 | 85% | 15% | 90% | 10% | 84% | 16% | 77% | 23% |
| 2017 | 87% | 13% | 85% | 15% | 89% | 11% | 75% | 25% |

Narrative Reporting

Valero continues to be a diverse and equal opportunities employer in all aspects of employment. The Company strives to ensure that no individual shall be discriminated against on the basis of their race, ethnic origin, religion or belief, colour, age, gender, sexual orientation, marital status, disability, political affiliation or any other category prohibited by UK laws and regulations.

Valero is committed to support gender equality, and as a result has been recognised again by the Bloomberg Gender Equality Index (GEI). Peter T Grauer, the Chairman of Bloomberg commented during 2022 that "the changing nature of work due to the pandemic has highlighted the importance of addressing gender equality issues in a rapidly-evolving global workforce".

Valero's compensation programme across the UK supports fair treatment and equal pay, which are built on a foundation of market-competitive and performance-based pay along with ongoing reviews of pay practices and policies. Our compensation and benefits team oversee this process and administers all compensation actions along with guiding management decisions. The strategies and processes utilised are designed to ensure that pay decisions are based on an employee's qualifications and performance with respect to job requirements and performance standards, regardless of an individual's gender or any other characteristics protected by law. Additionally, the Company continues to ensure an inclusive work environment by providing family-friendly policies as well as support for females to undertake STEM careers at our Refinery to help attract and retain females in a challenging business environment.

The information that is provided in this statement is accurate at the time of publishing.

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