

**RIGHT
NOW
AT
VALERO.**



To the San Antonio community and Valero partners:

As we approach another holiday season, we are reminded of the importance of giving back. At Valero, our culture of caring for others has been part of who we are for more than four decades.

Our annual United Way campaigns are wrapping up across the company, helping fund critical programs in our communities. Since 1980, Valero and our employees have contributed more than \$300 million through United Way, making it our longest-running community outreach initiative.

Here in San Antonio, our employees generously pledged more than \$5.1 million this year to the United Way of San Antonio and Bexar County, exceeding our goal of \$3.9 million.

Additionally, nearly 200 employees participated in our annual Day of Caring, volunteering their time and skills to complete improvement projects for a United Way partner agency. This year, our employees worked with Family Service's Neighborhood Place, cleaning, painting, gardening and building picnic tables to help transform the 64,000-square-foot facility into a welcoming space where individuals and families can continue to learn, connect and thrive.

Our commitment to caring for others is also reflected in the Valero Benefit for Children. Through this program, hundreds of charities receive grants to support children's programs focused on basic needs, healthcare and education in the communities where we live and work. These contributions are made possible through the generosity of our business partners, whose support helped raise \$25.2 million through this year's Valero Texas Open and Benefit for Children, bringing the tournament's all-time charitable giving to more than \$306 million. We value their partnership and appreciate their shared commitment to helping strengthen the communities we call home.

Looking ahead to the holidays, November will mark 20 years of 'Valero's Thanksgiving with the Troops,' when employees come together to host local military service members who are unable to spend the holiday with their families. This special tradition is one way we express our gratitude to those who serve while honoring San Antonio's proud military heritage.

In December, our spirit of giving continues through 'Valero's Adopt-A-Family' program, where employees help fulfill Christmas wish lists in partnership with the San Antonio Police Department's Blue Santa, Family Service and Any Baby Can, helping make the holiday season brighter for hundreds of families across San Antonio.

Turning to business, we recently reported strong results for the third quarter, a testament to our consistent operational and commercial performance. Our business teams executed well in all three of our reporting segments- refining, renewable diesel, and ethanol. Our operators in the field focused on running our refineries at near record levels of production to help keep the market supplied with critical transportation fuels needed for everyday life.

Strategically, we completed our major capital project at our St. Charles refinery in Louisiana, on schedule and under budget. This investment has already increased production of high-value products, including gasoline.

Finally, our business results are made possible because of Team Valero's continued dedication and support. I'm proud of our team's focus on safe, reliable and environmentally responsible operations, as well as the care they demonstrate for one another and the communities where we live and work.

Best wishes for safe and happy holidays surrounded by friends and family.



Sincerely,

R. Lane Riggs

Valero Chairman, Chief Executive Officer and President

SAVE THE DATE



April 1-5, 2027



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Caring in Action



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