PARKWAY PIPELINE LLC LOCAL AND VOLUME INCENTIVE TARIFF

APPLYING ON

PETROLEUM PRODUCTS

As Defined Herein

FROM

LOUISIANA

Norco, Louisiana (St. Charles Parish)

TO

PIPELINE TERMINALS

AT POINTS IN: MISSISSIPPI

[I] All rates in this issue are Increased.

Rates herein are governed by **Rules and Regulations** provided in Parkway Pipeline LLC's **Tariff FERC No. 1.4.1**, supplements thereto and reissues thereof. The rates named herein are expressed in cents per Barrel (cpb) of forty-two United States gallons and are subject to change as provided by law.

Petroleum Products transported under this tariff are entitled to such privileges and subject to such charges as published by Carrier and lawfully in effect on date of shipment and on file with the FERC.

The provisions published herein will, if effective, not result in an effect on the quality of the human environment.

Issued under authority of 18 C.F.R. § 342.3 (Indexing)

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Issued By:

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ITEM 10 - TABLE OF LOCAL RATES

(Rates in cents per Barrel)

	FROM
	Norco, LA
То	(St. Charles Parish)
Collins, MS (Covington County)	[I] 141.65

ITEM 20 - VOLUME INCENTIVE PROGRAM

20.1	GENERAL TERMS		
	(1) Applicable Movements		
	All Movements listed in Item 10 – Table of Local Rates are eligible for the Volume Incentive Program (VIP) that meet the minimum volume requirements stated in Item 20.2 (1) below.		
20.2	VOLUME INCENTIVE PROGRAM		
	(1) <u>Incentive</u>		
	(a) [I] 79.50 cents per barrel reduction	This incentive level applies to any Shipper who commits to a 10-year minimum volume agreement of 75,000 Barrels per day on a monthly average, [W] calculated on a quarterly and on a take or pay basis. All rates set forth in Item 10 will be reduced by [I] 79.50 cpb for any Shipper that qualifies for the VIP.	
	(b) [I] 12.77 cents per barrel flat rate for bbls over 100,000 per day	This incentive level applies to any Shipper who ships an average of 100,000 Barrels per day during any calendar quarter (prorated for any partial calendar quarter).	
20.3	VOLUME INCENTIVE REMITTANCE		
	(1) The monthly remittances shall be based on the applicable incentive level achieved by Shipper as described in 20.2 (1) (a) above, for Barrels shipped in the prior month.		
	(2) Note that such remittances are issued by Parkway Pipeline LLC in the month subsequent to the month during which the Barrels are actually shipped.		

Explanation of Reference Marks		
Reference Mark	Explanation	
[1]	Increase	
[N]	New	
[C]	Cancel	
[U]	Unchanged	