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## United Kingdom Modern Slavery Act 2015 - Supply Chain Transparency Statement

***This statement is made by Valero Holdco UK Ltd for itself and on behalf of its UK trading affiliates (collectively, the "Companies"), pursuant to section 54 of the Modern Slavery Act 2015 (the Act) for the financial year ending 31 December 2021.***

Any references to 'we' 'us' 'our' or 'ours' shall be interpreted as references to the Companies, as the context so requires.

### SUMMARY OF ACTION

In accordance with the objectives set in our 2020 modern slavery statement, we have:

- Re-assessed the potential risks in our supply chains by analysing the risk in our supply chains by country, sector and business partnership to identify low, medium or high risks.
- Ensured our suppliers understand their duty to comply with the Act in the performance of Services and the Supply of Goods and confirming that non-compliance with these standards may be grounds for termination.
- Taken enhanced steps to promote awareness of the Act at our London Corporate office, Pembroke refinery and our oil terminals in England and Wales including with permanent poster board displays about how to identify modern slavery.
- maintained our employee e-learning training about modern slavery.

### ORGANISATION'S STRUCTURE AND SUPPLY CHAIN

Valero Energy Corporation is the ultimate parent company of the Companies and is headquartered in San Antonio, Texas, United States. The Group owns and operates 15 refineries throughout the United States, Canada, and the United Kingdom. The Group's global turnover in 2021 was approximately US\$114 billion; it operates in several countries and employs approximately 10,000 people worldwide. More information about the Group is available at [www.valero.com](http://www.valero.com). We are a manufacturer and supplier of transportation fuels and other petrochemical products. Our business operates the Pembroke Refinery in Pembrokeshire importing crude oil, refining it into a number of finished products for distribution in a wide range of sectors. As well as the operational team, there is also a significant support and administrative function.

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Our operations are supported by a global supply chain for goods and services. This supply chain includes suppliers of raw, direct and indirect materials, and skilled labour and other services required for our operations.

## **OUR POLICIES ON SLAVERY AND HUMAN TRAFFICKING**

We are committed to ensuring that there is no modern slavery or human trafficking in our supply chains or in any part of our business.

Our Corporate Anti-slavery and Human Trafficking Policy, our recently introduced Conduct Guidelines for Business Partners and our Code of Business Ethics and Conduct reflect our commitment to act ethically and with integrity in all our business relationships and to implement and enforce effective systems and controls to ensure slavery and human trafficking is not taking place anywhere in our supply chains. They are available on our intranet and are accessible by and applicable to all Group employees, officers and directors.

A confidential reporting helpline is available to Group employees 24 hours a day, 7 days a week. Employees are directed to immediately report any information from any source that alleges a violation of our policies on slavery and human trafficking. We also operate a Whistleblowing Policy so that all employees know that they can raise concerns about how colleagues are being treated, or practices within our business or supply chain, without fear of reprisals.

## **DUE DILIGENCE PROCESSES FOR SLAVERY AND HUMAN TRAFFICKING**

As part of our initiative to identify and mitigate risk, we have continued our work in the following areas:

- Assessing the potential risks in our supply chains by analysing the risk in our supply chains by country, sector and business partnership to identify low, medium or high risks. As a response to the COVID-19 pandemic, we continue to ensure compliance in our shipping supply chain. We will continue to monitor and update our risk assessment in the year ahead to take into account changing circumstances; and
- Continuing to ensure our suppliers comply with the Act in the performance of Services and the Supply of Goods and confirming that non-compliance with these standards may be grounds for termination. In pursuit of this goal, we have introduced a new initiative across our business with the launch of our Conduct Guidelines for Business Partners which has a dedicated section on the prohibition of slavery, forced labour, human trafficking and child labour.

## **SUPPLIER ADHERENCE TO OUR VALUES**

We have zero tolerance to slavery and human trafficking. We expect all those in our supply chain to comply with our values.



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## INDUSTRY LEARNING

Our employees have been trained by an e-learning program which we have rolled out across the business. To ensure a high level of understanding of the risks of modern slavery and human trafficking in our supply chains and our business, we aim to continue to provide training to relevant members of staff.

## ONGOING MONITORING

We will continue to develop and monitor our compliance with our Corporate Anti-slavery and Human Trafficking Policy and the Act.

## FURTHER STEPS

We intend to take the following further steps during the coming financial years to combat slavery and human trafficking:

- We shall continue to risk assess our supply chain and take appropriate steps to ensure our business partners comply with the Act.
- We shall continue to promote and communicate our Conduct Guidelines for Business Partners with parties with whom we do business.

This statement is made pursuant to section 54(1) of the Act and constitutes our slavery and human trafficking statement for the financial year ending 31 December 2021.

## VALERO HOLDCO UK LTD

A handwritten signature in black ink, appearing to be 'BD', followed by a horizontal line.

Brian Donovan,

Vice President On behalf of  
the Companies

Date: 30/06/2022

Approved by the board on  
30/06/2022

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