BENEFITS AT A GLANCE

FLEX PLAN INTERNS/CO-OPS.



From health and wellness to financial planning, Valero's benefits package offers the right balance of benefits for you and your family. This is a brief summary of benefits offered to eligible Flex Plan interns/co-ops and is not intended to cover all details. The benefits listed herein are Company-paid and are subject to change. Benefits become effective as of the employee's hire date, unless otherwise noted.

MEDICAL (INCLUDES EXPRESS SCRIPTS PRESCRIPTION DRUG COVERAGE)

- UnitedHealthcare (UHC) \$1,000 Deductible Active Choice Plus
- Includes access to consultations for medical advice and second opinions via video or phone with leading doctors through 2ND.MD

DENTAL

UHC \$25 Deductible

LIFE AND ACCIDENTAL DEATH & DISMEMBERMENT (AD&D) INSURANCE

- Basic Life Insurance
- Death Benefit equal to 1 month's base salary
- Supplemental Term Life Insurance
- Voluntary AD&D Insurance
- Occupational AD&D Insurance

FINANCIAL BENEFITS

VALERO THRIFT PLAN – 401(k)

- Immediate eligibility
- Automatic enrollment and payroll deductions
- Employees may contribute 1% to 50% of eligible pay on a pretax, after-tax and/or Roth 401(k) basis, up to annual IRS limits
- Valero matches employee contributions dollar for dollar up to 7% of eligible pay, up to annual IRS limits
- Immediate 100% vesting of Company match

IF I CHOOSE TO CONTRIBUTE TO THE THRIFT PLAN, WHAT ARE MY OPTIONS IF I LEAVE VALERO?

- You have several options to consider regarding the assets in the Thrift Plan:
 - 1. Withdraw the assets in a lump-sum distribution (subject to applicable taxes)
 - 2. Move the assets to your new employer's plan
 - 3. Roll over all or a portion of the assets to an applicable IRA
 - 4. Convert all or a portion of the assets to a Roth IRA
 - 5. Leave the assets (if greater than \$5,000) in the Thrift Plan (periodic distributions are available)
- You will no longer be eligible to contribute funds to the Thrift Plan once your employment with Valero ends.

VALERO PENSION PLAN – CASH BALANCE

- 100% funded by Valero
- Automatically enrolled after 1 year of employment
- Annual contributions based on eligible pay and points (combination of age and vesting service), up to annual IRS limits
- 100% vested after 3 years of service



TIME OFF

COMPANY HOLIDAYS

Interns/Co-ops are paid for company holidays based on the employee's regular work schedule.

COMPANY EARLY RELEASE

Interns/Co-ops are paid for company early release days based on the employee's regular work schedule.

CIVIC/JURY DUTY

Interns/Co-ops are paid based on the employee's regular schedule for the designated day(s).

TOTAL WELLNESS PROGRAM

- Annual comprehensive wellness assessments/biometric screenings
- Annual flu vaccinations
- On-site wellness center at Corporate Headquarters and some work locations
- 24/7 virtual primary care access at no cost
- On-site fitness center/fitness center membership reimbursement (for time employed)
- Rally Digital Wellness Platform
- Employee Assistance Program
- Total Wellness education workshops and resources

FAMILY PERKS

Perks at Work (Discount Program)

QUESTIONS?

Contact your recruiter for additional information.

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